



Unit Title: Economic Systems in the Middle East

Enduring Understanding: In what ways does the economics of a place influence the people and nation that it is today?

Standards to Address in Unit:

SS7E6 The student will explain how voluntary trade benefits buyers and sellers in Southwest Asia (Middle East).

- a. Explain how **specialization encourages** trade between countries.
- b. Compare and contrast different types of trade barriers, such as tariffs, quotas, and embargos.
- c. Explain the primary function of the Organization of Petroleum Exporting Countries (OPEC).
- d. Explain why international trade requires a system for exchanging **currencies** between nations. (Israel/ Saudi Arabia)

SS7E7 The student will describe factors that influence economic growth and examine their presence or absence in Israel, Saudi Arabia, and Iran.

- a. Explain the relationship between investment in **human capital** (education and training) and gross domestic product (GDP).
- b. Explain the relationship between investment in capital (factories, machinery, and technology) and gross domestic product (**GDP**).
- c. Explain the role of oil in these countries' economies.
- d. Describe the role of entrepreneurship.

Essential Questions:

Explain how economic systems impact how people interact and live in the Middle East?

	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
STANDARD- EQ-VOCAB				All semester vocab	All Semester vocab
Warm-up Getting students ready to learn	Write down Vocab words in Monday Box	Review vocab definitions	Break into groups	Break into pairs	Get out study guide to be checked for completion
Lesson Releasing students to do the work	*read and highlight different economic systems	Economic Systems powerpoint and guided notes	Stations Group activity on Government systems and government in the Middle East	Study Guide on ENTIRE semester for final. Due tomorrow.	Review study guide

Closing Helping students make	Write down 18 Bold vocab economic definitions	Answer: What kind of government do we have?	Put away group materials in classwork box	Put away group materials in classwork box	Take student questions on final
Homework	Finish Vocab words Finals December 19th-22nd 8th Period Blog due December 17th!	Finals December 19th-22nd 8th Period Blog due December 17th!	Finals December 19th-22nd 8th Period Blog due December 17th!	Finals December 19th-22nd 8th Period Blog due December 17th!	Finals December 19th-22nd 8th Period Blog due December 17th!